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STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

March 30, 2015

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Website: www.puc.nh.gov

Stephen Bestwick, COO First Point Power, LLC 1585 S County Trail East Greenwich, RI 02818

Re: DM 15-093, First Point Power, LLC

Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Bestwick:

On March 19, 2015, First Point Power, LLC (First Point Power) submitted an application to the Commission to renew its registration as a competitive electric power supplier (CEPS). The application included a certificate demonstrating that First Point Power had completed electronic data interchange (EDI) testing with Eversource Energy (Eversource), Liberty Utilities (Liberty), and Unitil Energy Services (UES) and a sample residential and small commercial contract. On March 25, 2015, First Point Power submitted a continuation certificate to the existing surety bond that extends the term to June 4, 2016, and a request for waiver of N.H. Code Admin. Rules Puc 2003.03(a)(5), which requires that the financial security filed with a CEPS renewal application have a term of not less than five years and 90 days.

Commission Staff filed a memorandum on March 30, 2015, and noted that, if the rule waiver is granted, the application complies with the requirements of Puc 2003 and 2006.02. Staff recommended that the Commission grant the waiver request and approve the registration for a term that begins June 5, 2015 and ends concurrently with the expiration date of the amended surety bond, June 4, 2016. In addition, Staff recommended that the Commission authorize First Point Power to operate only in the franchise areas of Eversource, Liberty, and UES. Finally, Staff recommended that First Point Power be informed that the financial security rules are likely to change during 2015 and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

The Commission has reviewed First Point Power's renewal application and Staff's recommendation and has granted the requested rule waiver and approved the application as recommended. Accordingly, First Point Power's application to renew its registration as a CEPS, authorized to operate only in the franchise areas of Eversource, Liberty, and UES, is granted for a term beginning on June 5, 2015 and ending on June 4, 2016. Pursuant to Puc 2003.02(a), First Point Power must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before April 5, 2016.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf.

Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change during 2015. Please monitor the Commission's website for notice of this rulemaking process and plan accordingly.

Sincerely,

Debra A. Howland Executive Director

cc: Service List Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 15-093-1 Printed: April 01, 2015

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR

NHPUC

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.